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Magnum Entertainment Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

INSIDE INFORMATION

This announcement is made by Magnum Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the prospectus of the Company dated 13th January, 2014 (the “**Prospectus**”). As disclosed in pages 126 to 128 of the Prospectus, a voluntary submission was made by the Company to the Companies Registry in November 2013 disclosing the past defaults of the 11 subsidiaries of the Company in relation to the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) and the results of the court application.

During the period from 20th February, 2014 to 25th February, 2014, the Group has received seventeen summons issued by the Magistrates’ Courts of Hong Kong alleging the contravention of sections 111(1), 111(5), 351 and the twelfth schedule of the Companies Ordinance by the 11 subsidiaries of the Company for failing to hold the respective annual general meeting within the prescribed time limit. The hearing date for all these summons has been scheduled to take place on 4th June, 2014. The legal opinion and the estimated probable penalty concerning the aforementioned non-compliance have been disclosed in pages 126 to 128 of the Prospectus.

Further announcement will be made by the Company as and when appropriate.

By order of the Board

Magnum Entertainment Group Holdings Limited

Chan Chi Wah

Executive Director

Hong Kong, 28th February 2014

As at the date of this announcement, the executive Directors are Mr. Chan Chi Wah, Ms. Mok Kung Yee, Ms. Tsang Kwok Shan, Sandy and Mr. Lam Jhug Ching; the non-executive Director is Mr. Yip Mow Lum and the independent non-executive Directors are Mr. Yung Ha Kuk, Victor, Mr. Leung Chun Kuen, Noel and Mr. Lam Kwok Fai, Osmond.